



BIGGS UNIFIED SCHOOL DISTRICT

2023-2024

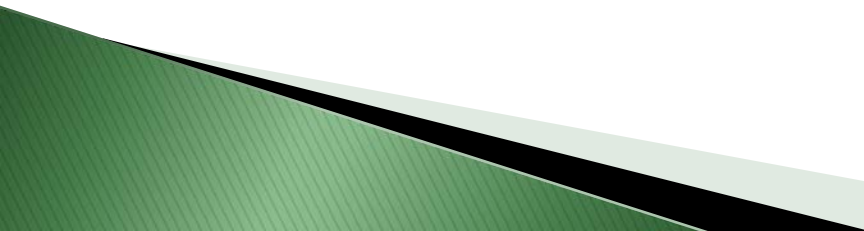
Proposed Budget

Board Presentation:
June 14, 2023

Adoption:
June 28, 2023



2023–24 Proposed Budget Report and Multi-Year Projections

- Local Education Agencies are required to adopt a budget prior to July 1st of each year in order to authorize the expenditure of funds. The proposed budget is an initial blueprint for revenues and expenditures since the preparation of the proposed budget occurs before the State has enacted its budget, and before actual expenditures are known for the current fiscal year. In the event that material revisions are necessary, a revised budget will be presented not later than 45 days after the Enacted State Budget.
 - On May 12, 2023 Governor Newsom presented the May Revision with the proposal to included 8.22% statutory cost-of-living adjustment(COLA) to the Local Control Funding Formula (LCFF).
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Enrollment

- ▶ Enrollment was projected conservatively. The District has not recovered the pre-pandemic enrollment total of 605. The projection is based on trends, live birth analysis.
- ▶ There has been a general decline over the past few years in enrollment with our current 9th and 12th grades far below average.
- ▶ Three out years SY 23/24, 24/25 and 25/26 were projected at 95% ADA based on historical data ratio.

Grade	23/24	24/25	25/26
TK	10	12	12
K	40	42	42
1	40	40	42
2	35	40	40
3	41	35	40
4	40	41	35
5	37	40	41
6	40	37	40
7	40	40	37
8	43	40	40
9	50	43	40
10	41	50	43
11	39	41	50
12	51	39	41
Total	547	540	543

NSS Funding Tier for BHS

Grade	23/24	24/25	25/26
9	50	43	40
10	41	50	43
11	39	41	50
12	51	39	41
Total	181	173	174
ADA	171.95	164.35	165.3
Funded ADA	171.95	171.95	164.35

ADA	LCFF Revenue
20-38	\$ 877,412
39-57	\$1,038,623
58-71	\$1,199,833
72-86	\$1,361,044
87-100	\$1,522,254
101-114	\$1,683,465
115-129	\$1,844,675
130-143	\$2,005,886
144-171	\$2,050,491
172-210	\$2,516,726
211-248	\$2,971,085
249-286	\$3,424,981

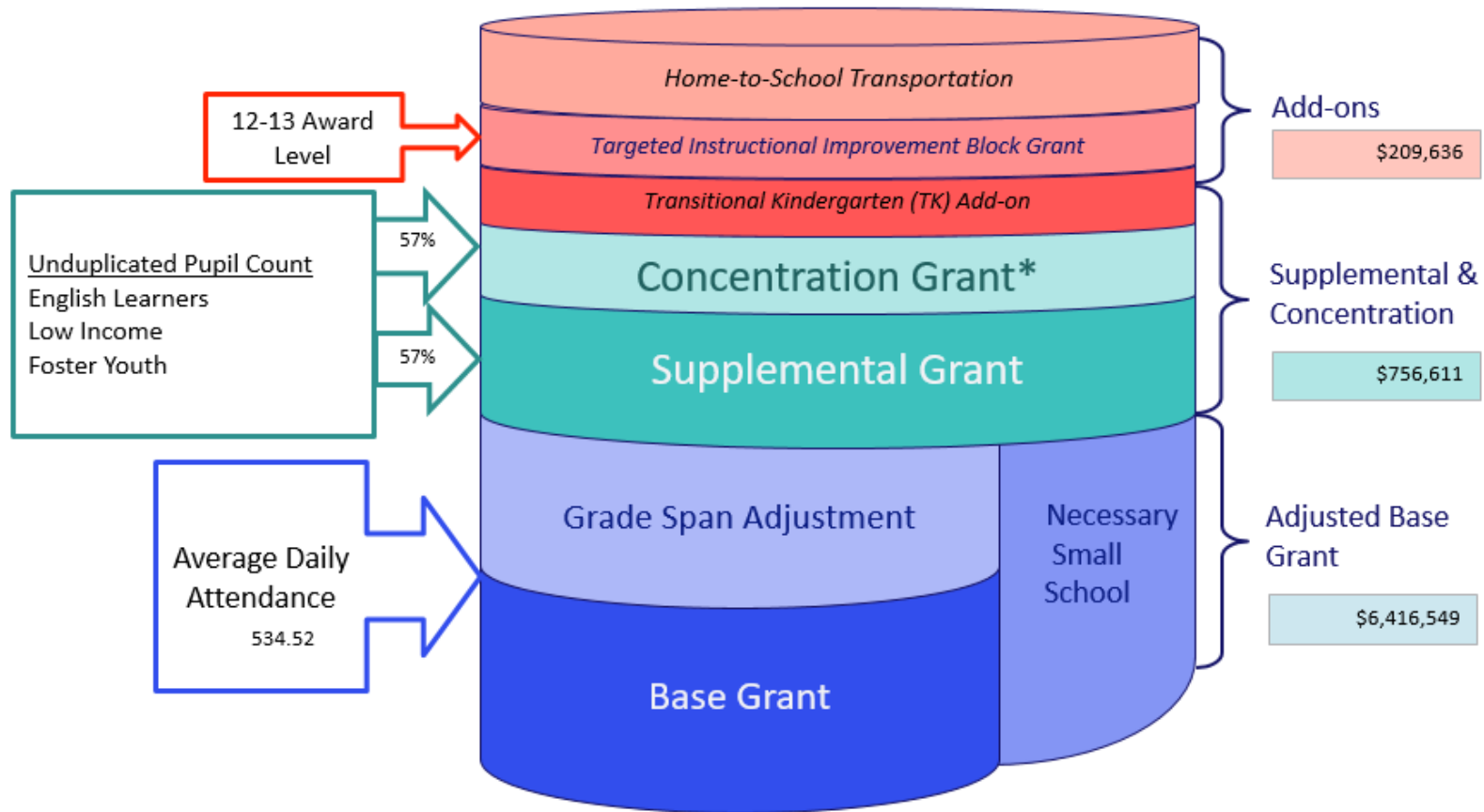
*23/24 Funding Tier

23/24 Add-on rate: \$77,785

23/24 NSS LCFF: \$2,594,511

Local Control Funding Formula

- Average Daily Attendance 534.52* Total LCFF \$7,370,520.00



*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

*Funded ADA-534.52, ADA Projection -522.52

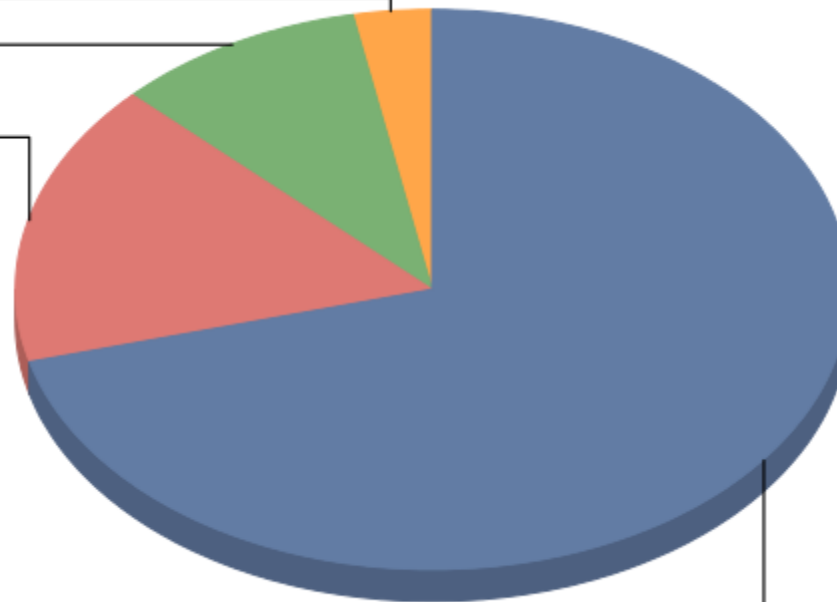
2023-2024 Projected Revenues

Category	Unrestricted	Restricted	Total
LCFF	7,370,520	0	7,370,520
Federal	0	1,714,923	1,714,923
State	88,828	910,945	999,773
Local	125,500	199,953	325,453
Total	\$7,584,848	\$2,825,821	\$10,410,669

Local Revenue
3.13%

State Revenue
9.60%

Federal Revenue
16.47%

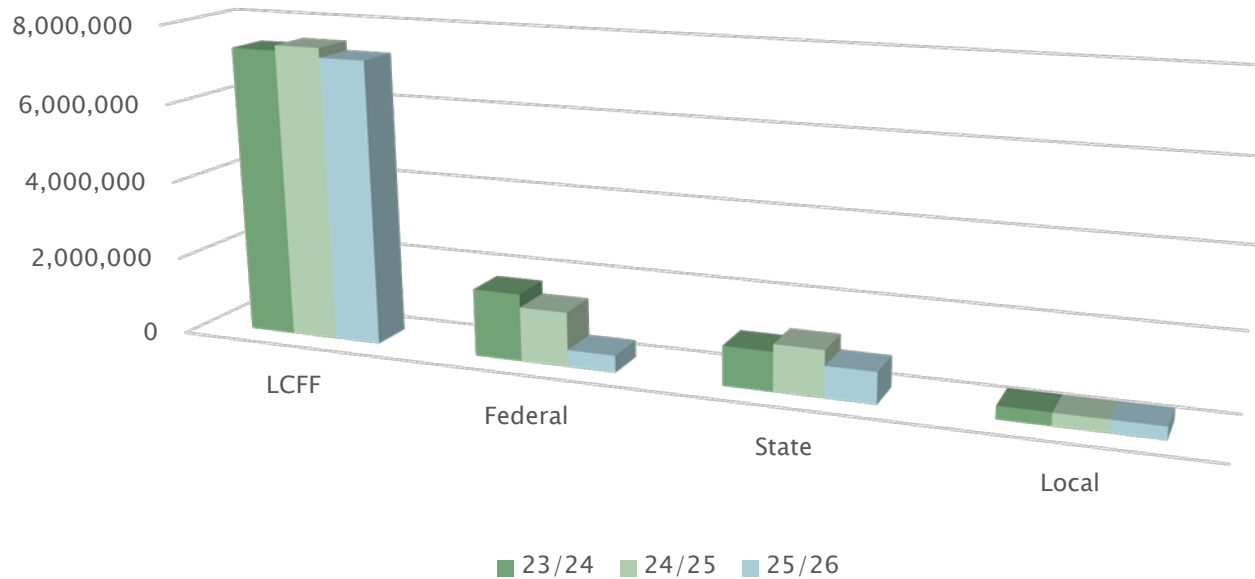


LCFF Sources
70.80%

Three Years Revenue Projections

Revenues	23/24	24/25	25/26
LCFF	7,370,520	7,531,650	7,284,088
Federal	1,714,923	1,380,224	429,901
State	999,773	1,186,671	797,597
Local	325,453	319,953	319,953
Total	\$10,410,669	\$10,418,498	\$8,831,539

Revenues

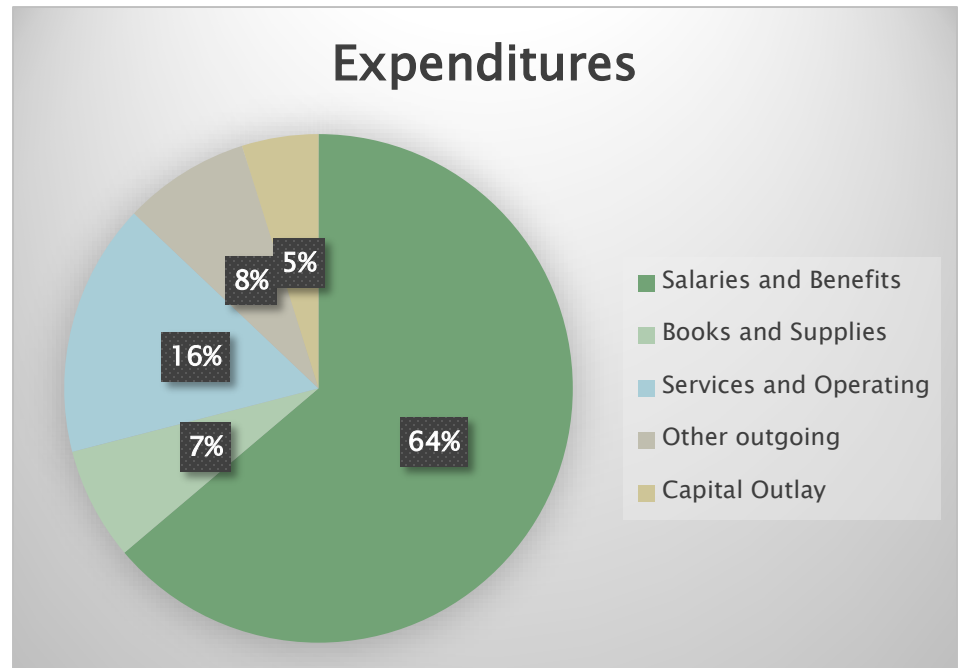


\$1.5M drop from 2025-2026 Due to one-time funds expire

2023-24 Projected Expenditures

Category	Unrestricted	Restricted	Total
Salaries and Benefits	4,685,977	1,978,278	6,664,255
Books and Supplies	378,550	369,725	748,275
Services and Operating	926,217	754,149	1,680,366
Other outgoing	77,986	763,009	840,995
Capital Outlay	200,000	308,335	508,335
Total	\$6,268,730	\$4,173,496	\$10,442,226

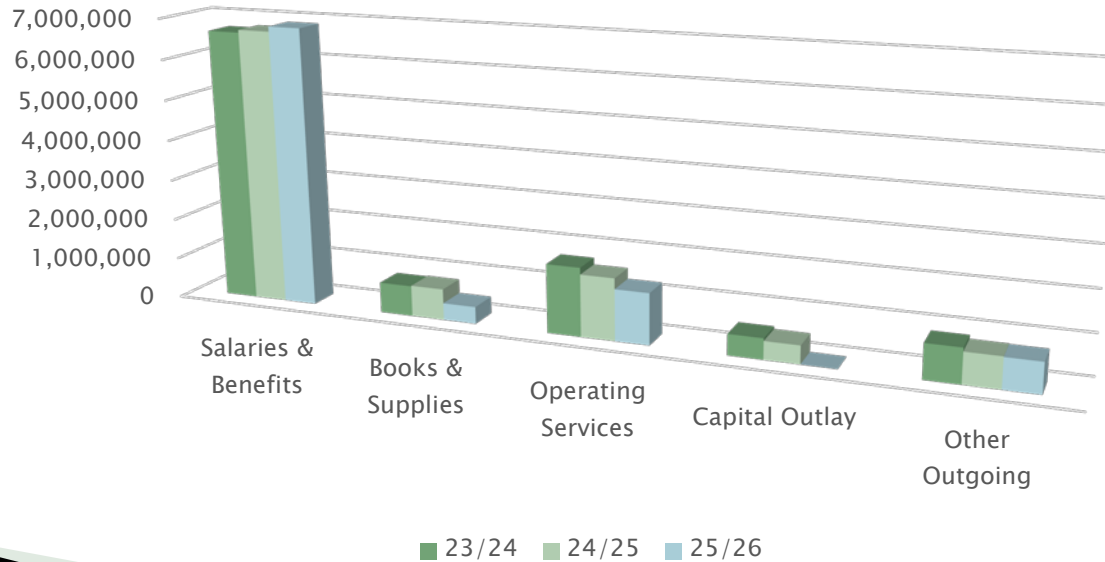
Per Pupil Expenditures = \$19,089



Three Years Projected Expenditures

Expenditures	23/24	24/25	25/26
Salaries & Benefits	6,664,255	6,731,488	6,855,331
Books & Supplies	748,275	763,296	415,904
Operating Services	1,680,366	1,517,442	1,256,948
Capital Outlay	508,335	445,000	0
Other Outgoing	840,995	751,594	738,407
Total	\$ 10,442,226	\$10,208,820	\$ 9,266,590

Expenditures



Highlights on One-time Funds (State & Federal)

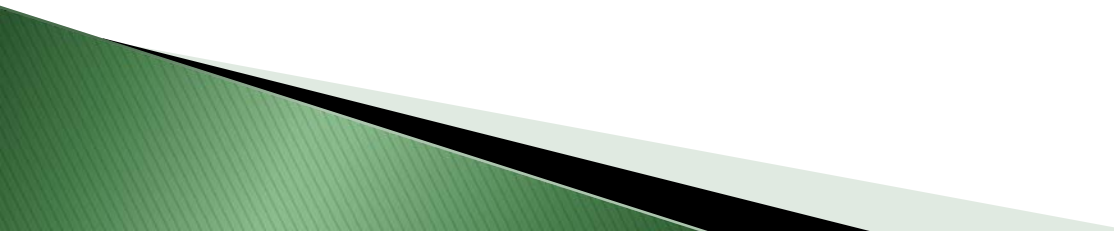
Categories	Total Awards	SY21-22	SY22-23	SY 23-24- Estimates	Future
ESSER II *	1,056,308	101,851	954,457	-	-
ESSER III	2,374,519	185,078	326,870	1,097,326	765,245
ELOG-7425	230,732	-	-	127,384	103,348
ELOG-7426	40,793	25,637	-	15,156	-
ELOP (2600)	446,066	-	188,268	150,000	107,798
CN-KIT/Trng	172,622	-	-	40,531	132,091
EEBG(6266)	161,303	-	-	45,000	116,303
A-G LLMG	150,000	-	-	50,000	100,000
LRBG	496,067	-	-	50,000	446,067
Arts/Music DG	164,658	-	-	82,329	82,329
TOTAL	\$5,293,068	\$ 312,566	\$ 1,469,595	\$ 1,657,726	\$ 1,853,181

*** September 30, 2023- spending timeline**

***September 30, 2024 - spending timeline**



Multi Year Projection (MYP) Assumptions

- 2023-2024
 - 8.22% COLA
 - 534.52 Funded ADA
 - 19.10% STRS
 - 26.68% PERS
 - 2024-2025
 - 3.94% COLA
 - 523.47 Funded ADA
 - 19.10% STRS
 - 27.70% PERS
 - Step/Column advancement, late hired employees, vacancies.
 - Budgeted carryover and one-time funds adjusted to out-years per timeline spending.
 - ADA is forecasted at 95.% attendance per historical data ratio.
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Multi-Year Projections

Ed Code requires that all budget presentations include current year plus the two out years. Districts who are able to show that they can meet financial obligations for all three years are certified as Positive.

Revenues	\$ 10,410,669	\$ 10,418,498	\$ 8,831,539
Expenditures	\$ 10,442,226	\$ 10,208,820	\$ 9,266,590
Excess (Deficiency)	\$ (31,557)	\$ 209,678	\$ (435,051)
Beg. Fund Balance	\$ 4,572,251	\$ 4,540,694	\$ 4,750,372
Ending Fund Balance	\$ 4,540,694	\$ 4,750,372	\$ 4,315,321
Reserve Percentage	43%	47%	47%
REU State (4%)	417,689	408,353	370,664
REU District (4%)	417,689	408,353	370,664
Total REU	\$ 835,378	\$ 816,706	\$ 741,327
Nonespendable	\$ 3,750	\$ 2,000	\$ 2,000
Assigned (IS)	\$ 212,957	\$ 212,957	\$ 212,957
Restricted	\$ 673,742	\$ 271,301	\$ 55,268
Unrestricted/Unassigned	\$ 2,814,867	\$ 3,447,408	\$ 3,303,769

Included on the MR are the one-time funds. Due to future risk factors such as declining enrollment and loss ADA, the District must continue to fund employee salaries and benefits currently funded with one-time funding resources.



Conclusion

- It is recommended that the Board have a plan in place and to assume that there will be no additional funding.
 - Regardless of post pandemic impact; our budget has pressures of declining enrollment and rising employer costs such as health benefits, pension costs and outside services. Staffing plans for future years should be an ongoing discussion.
 - The District will be in a position to carry over general funds again this year. This is primarily due the relief of federal and state one time funding that allows the districts to absorb salaries and benefits into the one time expenditures freeing up the general fund for carry over.
 - The projection supports that the District will be able to meet its financial obligations for the current and two subsequent years, therefore Biggs Unified School District certifies that its financial condition is positive.
 - The District will be able to maintain a minimum State Reserve on a district-wide basis while continuing to work with stakeholders and implement the community's higher priorities.
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